

Colorado Health Foundation and Vital Healthcare Capital Partner to Strengthen Primary Care

DENVER, CO – The Colorado Health Foundation today announced a new partnership with Vital Healthcare Capital (V-Cap) to provide flexible funding options through the Strengthening Primary Care initiative. Launched today, this new funding opportunity is designed to increase the number of Coloradans who receive quality primary care services through both grant and loan funds.

This initiative seeks to increase access to comprehensive primary care services in rural and low-income communities throughout Colorado by providing a variety of funding options to meet the shifting needs of organizations as they evolve and grow in the changing health care environment. By offering grants and/or low-interest loans, organizations seeking to expand and improve the quality of services offered can access the flexible capital they need. Grants of up to \$500,000 and/or low-interest loans in the range of \$500,000 to \$5 million are available to clinics for physical and information technology infrastructure as well as working capital related to expansion or improvements to care delivery.

"Our partnership with V-Cap further supports the Foundation's larger strategy of strengthening the delivery of comprehensive, person-centered care," said Tanya Weinberg, Colorado Health Foundation senior program officer. "The Foundation is pleased to partner with V-Cap for this unique opportunity to provide flexible funding options to better meet the needs of primary care providers working to

expand and enhance services for Coloradans – specifically those in rural and low-income communities."

"This is a period of great opportunity to improve health care for Coloradans in high need communities, and a period of great challenge for providers to marshal the resources they need," said Ben L. Bynum, M.D., V-Cap Colorado coordinator. "V-Cap is excited to partner with the Colorado Health Foundation to invest in strengthening primary care."

Nonprofit organizations can apply for grants of up to \$500,000 through the Colorado Health Foundation's funding opportunity at the Oct. 15, 2016, Feb. 15 2017 and June 15 2017 grant deadlines. V-Cap will administer loans from \$500,000 to \$5 million for nonprofit and for-profit organizations, and will be accepting applications year-round. Read more about the initiative.

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